



GLOBAL SPORTS PARTNERS, LLC

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TO: NATIONAL OLYMPIC COMMITTEES

FROM: Greg Harney and Francisco Campo

RE: Beijing 2008 and GSA Agreements

DATE: May 8, 2006

CC: Don Williams, Cartan Tours

It has been over a month since we saw you at the Association of National Olympic Committees meeting in Seoul, Korea and we wanted to give you an update on our recent travels to Beijing, China including the next steps as it relates to your Olympic Ticket and Travel agreements with Cartan Tours.

We began our trip to China with a quick visit to Hong Kong and Macau, two popular destinations that many potential travelers are interested in seeing either before or after the Games. Hong Kong is also the site of the Equestrian venue for the Games so we have begun hotel negotiations there.

While in Beijing, we met with the organizing committee, BOCOG, including the individual assigned by NOC Relations to the Americas (Jia "Lilly" Li). We also had the opportunity to visit the 14 hotels that have been designated as possible NOC properties for the Games along with the NOC President and Secretary General Hotel (the Beijing Hotel).

In this regard, we ask that you immediately notify us as soon as you receive from BOCOG the NOC booking survey for rooms during the Games (scheduled to be mailed in mid-May). In our discussion with BOCOG, we have requested that for the countries we are working with the possibility of having all of our NOC rooms allocated at the same hotel. BOCOG has indicated that we (i.e. Cartan Tours) can submit the requests via each NOC and make the corresponding deposits.

We also had time to meet with BOCOG ticketing personnel and they indicated they hope to get the NOC ticket agreements and initial orders distributed in June or July of this year. Again, please let us know when you receive these so we can work with your NOC directly on getting the proper ticket orders submitted for the Games.

While we have signed or pending agreements with you, in order for our relationship to be official, we will need for your NOC to send copies of the attached letters directly to the IOC and BOCOG using your NOC's letterhead. We would appreciate if you could send these letters as soon as possible in order to facilitate our ability to do business on your behalf with the organizing committee in Beijing. If you have any questions about these letters, please don't hesitate to contact either Greg Harney (gharney@gspartners.net) or Francisco Campo (fcampo@gspartners.net) or via our mobile telephones of 1-719-963-3699 (Harney) and 1-719-659-4504 (Campo).

In addition, we need the following information from you when you can send it:

- A digital version of your NOC logo
- Complete bank information to make future USD wire transfers
- Complete details on your selected travel agency (i.e. name, numbers)
- A possible contact at your Embassy in China
- A possible contact with the Chinese Community in your country

As indicated, we will be attending the upcoming PASO meetings in Buenos Aires at which time we will be delivering the initial payments as stipulated in our agreements. We were originally intending to send them by wire transfers but with the PASO meetings upon us, we will hand deliver these payments unless we hear differently from you (or if we have already send this payment to your NOC).

Also, when we meet in Argentina, we need to discuss with you what dates would be most convenient for both our organizations, along with your designated travel agency, to officially announce our agreement in your country. More than likely most of these announcements will need to be during the fourth quarter of this year (Oct.-Dec., 2006) to coincide with BOCOG timelines and/or information distributed.

For your information, we are planning to host a travel agency seminar in Los Angeles, California sometime in mid-September. Further details and information about this meeting will be forthcoming directly to the designated agencies with a copy to the NOC.

Again, if you have any questions about what we have summarized or anything to do with our agreements, please don't hesitate to contact us. We are truly excited about our working relationships and are honored to be assisting your NOC for the Beijing Games.